
UPDATE REPORT ON THE CORPORATE RISK REGISTER

To: **Governance and Audit Committee – 24 June 2015**

Main Portfolio Area: **Corporate Resources**

By: **Interim Head of Financial Services**

Classification: **Unrestricted**

Ward: Not applicable

Summary: To provide Governance and Audit Committee with and update report on the Corporate Risk Register.

For Information

1.0 Introduction and Background

1.1 This report provides Governance and Audit Committee with an update on the Corporate Risk Register.

2.0 The Current Situation

2.1 Corporate Risk Register

2.1.1 The Corporate Risk Register was presented in full to Members at their meeting on 24 September 2014. A summary of the 28 risks noted is as follows;

5	High Risk
19	High/Medium Risk
0	Medium Risk
4	Medium/Low Risk
0	Low Risk

2.1.2 The new Council and changes to the Corporate Plan since 2014, provide an opportunity to review the Corporate Risk Register and to determine a risk appetite appropriate to the new Council's goals and aspirations. Consequently a detailed report will follow later in the year once the new Corporate Plan has been established. In the meantime CMT has reviewed the existing register to ensure that it remains relevant and up to date.

2.1.3 Additionally, the Council's Corporate Risk system has been reviewed and updated by responsible officers up to quarter four of 2014-15. As part of that review responsible officers were asked to identify any new or emerging risks, and ensure they are added to the register under the relevant categories. This work has resulted in the following changes to the Corporate Risk Register.

2.2 Updated Corporate Risk Register

A summary of the updated Corporate Risk Register is shown below;

Ref	Description	Risk Score	
R04.01	Health and Safety at Work.	12	High
R05.02	Increasing Customer Demands	12	High
R09.05	Manston	12	High
R01.01	Too Many Priorities	12	High
R04.06	Information Governance	9	Medium-high
R05.01	Reputation and Public Perception	9	Medium-high
R07.01	Continuity of Staff	9	Medium-high
R08.01	Service Failure or Closure	9	Medium-high
R09.01	Major project failure (e.g. Dreamland, Margate Housing Intervention).	9	Medium-high
R01.02	Challenging Economic Climate	8	Medium-high
R06.02	Political Positioning	8	Medium-high
R07.02	VFM of Resources	8	Medium-high
R09.04	Local Plan Delivering Sustainable Development	8	Medium-high
R04.07	Major Emergency	6	Medium-high
R04.08	Business Continuity	6	Medium-high
R04.09	Safeguarding Vulnerable People	6	Medium-high
R03.02	Partnerships	4	Medium-low
R06.04	Political Leadership	4	Medium-low

2.2.1 Removed from the Risk Register

Eleven risks were removed from the register this quarter, some have simply been combined with another very similar risk, and some as the event has passed, e.g. post the election project.

2.2.2 Risks reduced

Three risks have reduced scores as follows

- Partnerships; there are many effective controls in place for the significant partnerships which mitigate the risk score,
- Political Leadership, post election this score has been reduced from 12,
- Local Plan Delivering Sustainable Development has been reduced from 12 to 8 as, it is of great significance, Manston has been separated out to form a new Corporate Risk, slightly reducing the residual score.

2.2.3 Risks Increased

Two risk scores have increased this quarter as follows

- Health & safety at Work, whilst a review of practices has been undertaken, there is evidence of claims to be processed.
- VFM of Resources has been increased from a score of 4 to 8 in advance of the new budget in July and at the inception of the new Council.

2.2.4 New Risks

One new risk has been added in this period, whilst the category for Major Projects would have otherwise covered it, it is thought to be so potentially significant in terms of financial, Political, environmental, reputational and legal risk that it should be separated out. The new risk added is called Manston, to cover all aspects of this project.

2.2.5 Amended Risks

The only notable amendment this quarter is that the risks have been re-named to give a shorter, punchier description.

3.0 Options

3.1 That Members note the content of this update report on the Corporate Risk Register and identify any issues on which they require more clarification.

4.0 Corporate Implications

4.1 Financial and VAT

4.1.1 Whilst the Corporate Risk Register includes a comprehensive review of corporate financial risks, there are no financial implications for the recommendation required by this report.

4.2 Legal

4.2.1 Whilst the Corporate Risk Register includes consideration of legal matters in as far as they relate to risks to the council, there are no legal implications for the recommendation required by this report.

4.3 Corporate

4.3.1 The Corporate Risk Register sets out how the Council will seek to control the risks it faces. The approach suggested is in accordance with the requirements of the Council's constitution and agreed Risk Management Framework.

4.4 Equity and Equalities

4.4.1 There are no equity or equalities issues arising from this report. The risk register identifies a number of activities designed to control risks and these will each need to be assessed for equality impact in their own right.

5.0 Recommendation(s)

5.1 **That Members note the content of this report and identify any issues on which they require more clarification.**

6.0 Decision Making Process

6.1 This recommendation does not involve the making of a key decision and may be taken by the Governance and Audit Committee.

Future Meeting if applicable: G&A –Update Report	Date: 24 September 2015
---	----------------------------

Contact Officer:	Nicola Walker, Interim Head of Financial Services DDI 01843 577236
Reporting to:	Interim Director of Corporate Resources, DDI 01843 577617

Background Papers - NA

Title	Details of where to access copy
Risk Management Strategy	Intranet

Corporate Consultation Undertaken

Finance	Matthew Sanham, Corporate Finance Manager
Monitoring Officer / Legal	Interim Legal Services Manager & Monitoring Officer